

EcoMod2006
International Conference on Policy Modeling
Hong Kong Convention and Exhibition Centre
June 28 – 30, 2006

Conference Program

Sponsored by:
HENDYPLAN

Conference Timetable

	Session A	Session B	Session C	Session D
	Room 202-203	Room 204-205	Room 206-207	Room 209-210
Wednesday June 28th				
9:00-9:15	Registration			
9:15-9:30	Opening Ceremony (Room 201B)			
9:30-10:30	Plenary Session (Room 201B)			
10:30-11:00	Refreshment Break (Foyer)			
11:00-12:30	Agriculture	Tax Policy	Trade	Growth
12:30-14:00	Lunch (room 201A)			
14:00-15:30	Developing Countries	Optimization	Finance	Macroeconometric Modeling
15:30-16:00	Refreshment Break (Foyer)			
16:00-18:00	Labor Markets	Public Finance	Finance	Regional Modeling
18:00-20:00	Welcome Reception			
Thursday June 29th				
9:00-10:30	SAM & Input-Output	Public Finance	Finance	EU Enlargement
10:30-11:00	Refreshment Break (Foyer)			
11:00-12:30	Microsimulation	Energy and Environment	Trade	Growth
12:30-14:00	Lunch (room 201A)			
Friday June 30th				
9:00-10:30	Sectoral issues	Energy and Environment	Trade	Growth
10:30-11:00	Refreshment Break (Foyer)			
11:00-12:30	Investment	Energy and Environment	Trade	Public Finance
12:30-14:00	Lunch (room 201A)			
14:00-15:30	Investment	Public Finance	Business Cycles	Miscellaneous
15:30-16:00	Refreshment Break (Foyer)			
16:00-18:00	Labor Markets	Tax Policy	Game Theory Models	Monetary Issues
19:45-22:00	Boat Cruise and Dinner			

CONFERENCE ROOMS

The sessions will take place in the following rooms:

Plenary session: Room 201B
Session A: Room 202-203
Session B: Room 204-205
Session C: Room 206-207
Session D: Room 209-210

Refreshment breaks will take place at the foyer

Lunches will take place at the restaurant in room 201A

SOCIAL PROGRAM

Wednesday, June 28th

18:00 – 20:00 **Welcome Reception**
Bauhinia Room 1
Hong Kong Convention and Exhibition Center

Friday, June 30th

19:45 – 22:00 **Boat Cruise and Dinner**
Boarding will be at Golden Bauhinia Pier
The pier is next to the Hong Kong Convention and
Exhibition Center

Tuesday June 27th:

09:00 – 18:00 Intensive course on the GAMS software program (only for participants who registered for this option)

Wednesday June 28th:

09:00 – 09:15 Registration

09:15 – 09:30 Welcome and Opening Session (Room 201B)

Ali BAYAR, President, EcoMod Network

09:30 – 10:30 Plenary Session (Room 201B)

Chair: Ali BAYAR

John FENDER, Neil RANKIN

On the (Non)Equivalence of Money- and Exchange-Rate-Based Disinflation

Stefan NORRBIN, Onsurang PIPATCHAIPOOM

Reexamining Real Interest Rate Parity

10:30 – 11:00 Refreshment Break

11:00 – 12:30 Parallel Sessions

Session A: Agriculture (Room 202-203)

Chair: Edoardo PIZZOLI

Mohammad BAKHSHODEH, S. SHAJARI
The Economics of Risk and Technology Adoption: Evidence From Wheat in Iran

Jose LEITE, Roberto ALVES MONTEIRO
Studying Family Farming Agriculture: Issues on Theory and Method

Edoardo PIZZOLI, Giuseppe LECARDANE, Domenico CIACCIA
Impact Analysis of the Common Agricultural Policy Changes in Italy: a Two Sectors Input-output and Micro-econometric Modelling Approach

Session B: Tax Policy (Room 204-205)

Chair: Deborah KNIRSCH

Michael STIMMELMAYR, Doina RADULESCU
Does Incorporation Matter? Quantifying the Welfare Loss of Non-uniform Taxation Across

Jens MUELLER
How to Close the Value Gap Between Market and Tax Values?

Deborah KNIRSCH
Is a Detailed Tax Planning for Investment Decisions Worthwhile? Evidence From Germany

Session C: Trade (Room 206-207)

Chair: Gianpaolo ROSSINI

Tamer AFIFI
Institutional Reform: A Step Towards Free Trade in Egypt

Michael MARGOLIS, Jason F. SHOGREN
On the Sale of Disguised Protectionism

Gianpaolo ROSSINI, Paolo ZANGHIERI
Current Account Composition and Sustainability of External Debt

Session D: Growth (Room 209-210)

Chair: Bernhard ECKWERT

Kjell SÜMEGI, Peter HAISS
The Relationship of Insurance and Economic Growth - a Theoretical and Empirical Analysis

Shu-Shiuan LU
How Does Arithmetic Mystify the Growth Success? Taiwan Case

Bernhard ECKWERT, Burkhard DREES
Implications of Better Information for Technological Development and Welfare

12:30 – 14:00 Lunch Break

14:00 – 15:30 Parallel Sessions

Session A: Developing Countries (Room 202-203)

Chair: Thomas GRIES

Wissem AJILI
The "twin Deficits", Are-they Really Twins? an Empirical Investigation in the Case of a Small Developing Economy

Cristela DAKILA, Francisco G. DAKILA Jr.
Modeling the Impact of Overseas Filipino Workers Remittances on the Philippine Economy

Thomas GRIES
SEZ, Regional Development and Disparity

Session B: Optimization Models (Room 204-205)

Chair: Sardar ISLAM

Zahra JAVAHERI, Azadeh M.A
Fuzzy Cotrolled Simulation for Traffic Flow

Judith HECHT, E.-A., NUPPENAU
Modelling Decision Making in Communal Areas of Namibia: Do Prevailing Strategies of Family Labour Allocation Coincide with Objectives of Peasant Farmers?

Sardar ISLAM, Christine MAK
Health Sector Planning: Modeling and Implications

Session C: Finance (Room 206-207)

Chair: Dandan ZENG

Angi RÖSCH, Harald SCHMIDBAUER
Extreme Returns and Contagion in Chinese and European Equity Markets: a Comparison of SSEC and DAX

Nicolas MOUMNI
An empirical analysis of the Paris stockmarket 1995-2005

Dandan ZENG
Technical Efficiency in Mega European Bank Mergers and Acquisitions

Session D: Macroeconometric Modeling (Room 209-210)

Chair: Wei SUN

Salah EL-SHEIKH
The Structure and Determinants of Egypt's Urban Income: a Time Series Investigation

Rizlane GUATI
Real Exchange Rate Misalignments in Some Mediterranean Countries

Wei SUN
Why Do Floating Exchange Rates Float? Evidence From Capital Flows in a Structural VAR Model

15:30 – 16:00 Refreshment break

16:00 – 18:00 Parallel sessions

Session A: Labor Markets (Room 202-203)

Chair: Pascale PETIT

Baotai WANG, Ajit DAYANANDAN

The Impact of Economic Openness and Growth on Poverty: Canadian Experience (1981-2003)

Rosario SANCHEZ, Angeles DÍAZ MAYANS

Wage Gap and Temporality in Spain

Maxime FOUGERE, Simon HARVEY, Bruno RAINVILLE, Andrea WENHAM

Canada's Public Pension System and the Labour Force Participation of Older Workers

Pascale PETIT, Emmanuel DUGUET

Hiring Discrimination in the French Financial Sector : an Econometric Analysis on Field Experiment Data

Session B: Public Finance (Room 204-205)

Chair: Caren SURETH

Abdallah SHEHATA, Lobna ABDELATIF

Fiscal Sustainability and the Role of the State: a New Analytical Framework

Soumya ALAMURU, K.N.MURTY

Macro Economic Effects of Changes in Public Investment in India - a Simulation analysis

Caren SURETH, Ralf MAITERTH

Wealth Tax As Alternative Minimum Tax ? - the Impact of Minimum Taxation on Business Structure and Strategy -

Session C: Finance and Money (Room 206-207)

Chair: Keshab BHATTARAI

Fang XU, Helmut HERWARTZ

What Determines the Relation Between Domestic Saving and Investment? - a New Look at the Feldstein-Horioka Puzzle

Sardar ISLAM, Sethapong WATANAPALACHAIKUL, Colin CLARK
Are Emerging Financial Markets Efficient? Some Evidence from the Models of the Thai Stock Market

Keshab BHATTARAI

An Empirical Study of Interest Rate Determination Rules

Session D: Regional Modeling (Room 209-210)

Chair: Mario FORTUNA

Cristela DAKILA, Shoshi MIZOKAMI

A General Equilibrium Model of the Impact of Impedance Factor in Transport on Interregional Flows in the Philippines

Jiao WANG

China's Economic Impact upon Liberalisation in 2002-2007 - a CGE Analysis

Jesús LÓPEZ-RODRÍGUEZ, J.Andres FAINA MEDIN

Regional Income Disparities in Europe: What Role for Location?

Mario FORTUNA, Ali BAYAR, Cristina MOHORA, Suat SISIK

A Multi-Sector General Equilibrium Model for the Azores Islands

18:00 – 20:00 Welcome Reception (Bauhinia Room 1)

Thursday June 29th

09:00 – 10:30 Parallel Sessions

Session A: SAM and Input Output (Room 202-203)

Chair: Emilian DOBRESCU

Susana SANTOS

Constructing a Database for Economic Modelling From the System of National Accounts: a Social Accounting Matrix for Portugal.

Casiano MANRIQUE DE LARA PEÑATE, Dolores SANTOS-PEÑATE
Comparison of Different Updating Procedures and Identification of Temporal Patterns

Emilian DOBRESCU

Integration of Macroeconomic Behavioural Relationships and the Input-output Block (Romanian Modelling Experience)

Session B: Public Finance (Room 204-205)

Chair: Santiago HERRERA

Carlo AMATI, Francisco BARBARO, Maria Alessandra GUERRIZIO,
Francesca SPAGNOLO
A Forecasting System for the Expenditure of Public Investments

Jodylyn QUIJANO, Dante GARCIA
Unraveling Causality in Government Spending and Economic Development: The Philippine Experience, 1980-2004

Santiago HERRERA, Gaobo PANG
Efficiency of Infrastructure: the Case of Container Ports

Session C: Finance (Room 206-207)

Chair: Sonia SAYARI

Edward GHARTEY
Exchange Pressure, Sterilized Intervention and Monetary Policy in Ghana

Dayong ZHANG, David DICKINSON, Marco R. BARASSI
Structural Breaks, Cointegration and the B Share Discount in Chinese Stock Market

Sonia SAYARI, Abdelwahed OMRI
An Evaluation Of Earnings Management : The Case Of Tunisian Companies

Session D: EU Enlargement (Room 209-210)

Chair: Pekka SULAMAA

Ermelinda LOPES
The EU Enlargement and Integration as a Contribution to the Financial Stability

Yontem SONMEZ, Scott MCDONALD, Jonathan PERRATON
Trade Implications of Turkey's Accession to the EU

Pekka SULAMAA, Mika WIDGRÉN
Turkish EU Membership: a Simulation Study on Economic Effects

10:30 – 11:00 Refreshment break

11:00 – 12:30 Parallel Sessions

Session A: Microsimulation Models (Room 202-203)

Chair: Yulia KHALEEVA

Guntur SUGIYARTO, Erwin CORONG
Poverty Impacts of Trade Liberalization: The Case of Indonesia

Panos TSAKLOGLOU, Daniela MANTOVANI, Fotis PAPADOPOULOS, Holly SUTHERLAND
Pension Incomes in the European Union: Policy Reform Strategies in Comparative Perspective

Yulia KHALEEVA
Monetization of Social Benefits in Russia: Microsimulation Analysis.

Session B: Energy and Environment (Room 204-205)

Chair: Cristina MOHORA

Kenichi MATSUMOTO, Toyoo FUKUDA
Analysis of the Effects of the Carbon Taxes Based on Imputed Prices of Carbon

Wiepke WISSEMA, Rob DELLINK
CGE Analysis of the Impact of a Carbon Energy Tax on the Irish Economy

Ali BAYAR, Frédéric DRAMAIS, Cristina MOHORA, Masudi OPESE
Regional Impacts of Carbon Taxes

Session C: Trade (Room 206-207)

Chair: Dirk WILLENBOCKEL

Jiao WANG
China's Regional Impact and Labour Movement in 2002-2007 - a Regional CGE Analysis

Mahinda SIRIWARDANA, Jinmei YANG
Economic Effects of the Proposed Australia-china Free Trade Agreement

Dirk WILLENBOCKEL
Structural Effects of a Real Exchange Rate Revaluation in China: a CGE Assessment

Session D: Growth (Room 209-210)

Chair: André DRAMAIS

Raul BARRETO
Foreign Aid: What Good Is It?

Mohamed-Karim ABDELLAOUI
The Impact of Trade Openness on Growth: an Empirical Investigation from Morocco and Tunisia

André DRAMAIS
SM². A Different Approach to the Definition of Potential Output

12:30 – 14:00 Lunch Break

Friday June 30th

09:00 – 10:30 Parallel sessions

Session A: Sectoral Issues (Room 202-203)

Chair: José VIEIRA

Rosario SANCHEZ, Maria Angeles DIAZ
Firms' Size and Productivity in Spain: a Stochastic Frontier Analysis

Antonio FONFRIA, Isabel ALVAREZ, Raquel MARIN
The Role of Networking in the Competitiveness Profile of Spanish Firms

António MENEZES, José VIEIRA
Willingness to Pay for Airline Services Attributes: Microeconomic Evidence from a Stated Preference Discrete Choice Model

Session B: Energy and Environment (Room 204-205)

Chair: Gildas DE MUIZON

Takatoshi WATANABE, Mitsuru SHIMODA, Kiyoshi FUJIKAWA
A Comparative Study on Resource Saving Technology Based on OECD I-O Database

Ali BAYAR
EcoMod Modeling Platform for Oil Producing Countries

Gildas DE MUIZON
How to Improve the Efficiency of the EU Emission Trading Scheme?

Session C: Trade (Room 206-207)

Chair: Jean-Louis BRILLET

Mohammad BAKHSHODEH, M SAHRAEIAN
Agricultural Market Integrations and Accession to the WTO: an Application to the Major Crops in Iran

Marco, Keung Lau CHI, Chester Kin-Man TO, Zhi Ming ZHANG
MFA Fibers Imported From China & H.K. to U.S. - a Structural Change Analysis

Jean Louis BRILLET
Does VietNam's WTO Accession Increase Local Disparities : Simulations of a Three - Region Model

Session D: Growth (Room 209-210)

Chair: Ya Ping YIN

Shu-Shiuan LU
Banking and Growth: Taiwan case - The Role of Efficiency Improvement in Capital Market

Nuowen (Roman) DENG
The Fundamental Basis of Economic Developmental Pattern

Ya Ping YIN
Business and Financial Services: New Engine of Economic Growth?

10:30 – 11:00 Refreshment break

11:00 – 12:30 Parallel Sessions

Session A: Investment (Room 202-203)

Chair: Turid ÅVITSLAND

Aylin SEÇKIN, Erdal ATUKEREN

Art as an Investment under High Inflation: an Empirical Study on Turkish Paintings

Lamia BEN HAMIDA

The Study of Swiss Investment Expenditures using Tobin's q Model 1948-1995

Turid ÅVITSLAND

The Problem With a Risk Premium in a Non-stochastic CGE Model

Session B: Energy and Environment (Room 204-205)

Chair: Paitoon KRAIPORNSAK

Jianbang GAN

International Trade and Forest Conservation Leakage

Per Bjarte SOLIBAKKE

Mean and Volatility Transmission in European Electricity Markets. a Semiparametric Approach

Paitoon KRAIPORNSAK

Long Run Energy Consumption Model for Thailand: Static and Dynamic Systems of Demand Equations

Session C: Trade (Room 206-207)

Chair: Ganesh NANA

Clotilde L'ANGEVIN, Salvatore SERRAVALLE

French and German export performances - An analysis by sector and partner country

Q. Cher LI, Richard HARRIS

Exporting, R&D and Absorptive Capacity in UK Establishments: Evidence from the 2001 Community Innovation Survey

Ganesh NANA

Exporting Versus Import Substitution in New Zealand - a General Equilibrium Analysis

Session D: Public Finance (Room 209-210)

Chair: Lumengo BONGA-BONGA

Ludovick Leon SHIRIMA
Fiscal Equalization Formula Design for the Republic of Rwanda

Ali BAYAR
Entry and Exit Dynamics of "Excessive Deficits" in the European Union

Lumengo BONGA-BONGA
Economic Growth and Redistribution Policy: the Role of Fiscal Policy in South Africa

12:30 – 14:00 Lunch Break

14:00 – 15:30 Parallel Sessions

Session A: Investment (Room 202-203)

Chair: Nevine EID

Nojoud HABASH
The Effect of Macroeconomic Policies on the Wave of FDI to the MENA Countries

Yasuko ISHIGURO
Endogeneous Capital Agglomeration: a Consideration of the Expansion in Assets Disparity Between Countries

Nevine EID
FDI-Growth Relationship: Is Financial Deepening a Pre-condition

Session B: Public Finance (Room 204-205)

Chair: Slaven MICKOVIC

Geoffrey M. DUCANES, Marie Anne CAGAS, Duo QIN, Pilipinas
QUISING, M. A. RAZZAQUE, Nedelyn MAGTIBAY-RAMOS
Macroeconomic Effects of Fiscal Policies: Empirical Evidence From Bangladesh, China, Indonesia and the Philippines

Alejandro GUERSON
Fiscal Policy for Good: Reducing Macroeconomic Volatility in Uruguay

Boris MAJCEN, Slaven MICKOVIC, Ali BAYAR, Cristina MOHORA,
Masudi OPESE
Public Finance and the Reform Process in Slovenia

Session C: Business Cycles (Room 206-207)

Chair: Alain MAURIN

Leonor MODESTO, Frédéric DUFOURT, Teresa LLOYD-BRAGA
Indeterminacy and Unemployment Fluctuations With Constant Returns to Scale in Production

Antonio RIBBA
Permanent Disinflationary Effects on Unemployment in a Small Open Economy: Italy 1979-1995

Alain MAURIN, Gladys COTRIE, Roland CRAIGWELL
Estimating Indexes of Coincident and Leading Indicators

Session D: Miscellaneous (Room 209-210)

Chair: Aylin SEÇKIN

Yuen WAI-KEE, Wan-Ling CHU
What Determines the Self-reported Expected Christmas and New Year Holiday Consumption Behavior? a Survey Study in Hong Kong

Frantisek TURNOVEC
Ownership Structures, Transparency and Economic Power

Aylin SEÇKIN
Home Advantage in Association Football: Evidence from Turkish Super League

15:30 – 16:00 Refreshment break

16:00 – 18:00 Parallel Sessions

Session A: Labor Markets (Room 202-203)

Chair: Patrick GEORGES

Jesús LÓPEZ-RODRÍGUEZ, J.Andres FAINA MEDIN
Human Capital Accumulation and Geography: Empirical Evidence in the European Union

Tomi KYIRA, Mika MALIRANTA
The Declining Labour Share: Lessons From Finnish Micro-data

Kim HEIDE
The Declining Skill-premium in Norway: How Skill-Biased Technical Change is Compatible with a Declining Wage Premium.

Maxime FOUGERE, Patrick GEORGES, Marcel MERETTE
The Transmission Effects of World Demographic Changes in a Multi-Country Overlapping Generations Model

Session B: Tax Policy (Room 204-205)

Chair: Samir CURY

Wiepke WISSEMA, Rob DELLINK
CGE Assessment of Interactions between a Carbon Energy Tax and Pre-existing Taxes

Jean Luc ERERO, Jan VAN HEERDEN
The Influence of Road and Rail Freight Rates on the South African Economy - a Tax Simulation Through a Computable General Equilibrium Analysis

Doina RADULESCU, Michael STIMMELMAYR
ACE Vs. CBIT: Which Is Better for Investment and Welfare?

Samir CURY, Allexandro MORI COELHO
From Revenue to Value Added Taxes: Welfare and Fiscal Efficiency Effects In Brazil

Session C: Game Theoretical Models (Room 206-207)

Chair: Frederic DUFOURT

Ger TRIP, Woody MAIJERS

*The Process of Establishing Cooperation in the Production Chain:
Design and Use of a Partnership Game*

Ying KONG, Gervan FEARON

A Game Theory Model of Welfare Analysis for Price Change of Imports

Keshab BHATTARAI

*Political Economy of Conflict, Cooperation and Economic Growth:
Nepalese Dilemma*

Frederic DUFOURT, Rodolphe DOS SANTOS FERREIRA

*Indeterminacy of Free Entry Equilibria: General Approach and
Macroeconomic Applications*

Session D: Monetary Issues (Room 209-210)

Chair: Svetlana MAKAROVA

Adrian MA

Time-varying Risk Premium in the Forward Exchange Rate

Edward GHARTEY

The Mid 1990s Peso Crisis in Mexico: a Re-examination

Peter STALDER

*Central Banks' Inflation Forecasts: The Problem of Conditioning on
Fixed Short-Term Interest Rates*

Svetlana MAKAROVA, Wojciech CHAREMZA

*Ex-ante Dynamics of Real Effects of Monetary Policy: Theory and
Evidence for Poland and Russia, 2001-2003*

19:45 – 22:00 Boat Cruise and Dinner